



LOUGHBOROUGH **TOWN DEAL**

Tuesday, 2nd November 2021

Community Consultation and Engagement Group



This session

- We will update you on what has been happening with the Town Deal and what is going to be happening in the coming months. Presenting will be:
- Richard Bennett, Head of Planning and regeneration
- Chris Grace, Loughborough Town Deal Manager
- Mike Roberts, Communications Manager

- We will be pleased to hear your thoughts and take your questions after the presentation.



February 2021

- Town Investment Plan submitted to MHCLG
- Proposed funding from the Towns Fund of £25m
- Contained 15 projects
- Was finalised after feedback from MHCLG and its retained consultants ARUP and Grant Thornton
- Government requested some points of clarification in relation to some projects and did not commit to giving towns a timeline as to when funding announcements would be made.



March – May 2021

- MARCH
- Work on the Careers and Enterprise Hub was completed by the deadline of 31/03 set by government for Accelerator projects. £750K had been received from the government for the project.
- Chris Grace's secondment as Town Deal Manager ended.
- APRIL
- Careers and Enterprise Hub opened to the public.
- MAY
- Official opening of the Careers and Enterprise Hub



June 2021

- Government confirmed Town Deal offers, with Loughborough being allocated £16.9m
- Heads of Terms received from MHCLG and subsequently signed. HoT contains some conditions attached to some projects; the Generation Loughborough project was not approved by the government to be within the scope of our town deal
- A Delivery Sub Group (DSG) of the Town Deal Board was created as task and finish group in order to oversee the prioritisation
- Weighted criteria were used to rank projects. All project leads were required to complete a questionnaire to update where they were at with their projects and to highlight whether any material change in circumstances had arisen since the TIP had been submitted.



July 2021

- Mal Hussain appointed as Town Deal Manager
- DSG recommended which projects should be prioritised for being taken forward within the parameters of the £16.9m town deal offer
- Town Deal Board agreed that the DSG should be formalised with new terms of reference to enable it to have responsibility for checking of project business cases, sending business cases for sign off by the S151 officer and regular monitoring of projects once they begin to be delivered.



August 2021

- Town Deal Board approved a final list of projects to be taken forward (see next slide)
- The list of projects confirmed and submitted to the government
- Up to 5% of the £16.9m was allocated for capacity for delivery of our town deal projects. Projects across the country had flagged up that, because of requirements from the government around business case development, project management and monitoring and evaluation, more capacity was needed than originally envisaged. The government confirmed a maximum of 5% of a town deal offer could be utilised for delivery capacity purposes.



Our Town Deal Projects

- 11 projects being taken forward following the prioritisation process. 3 held 'in reserve' (Developer Accelerator / Parish Green / Connected Loughborough) should projects not be successful in producing full businesses or should significant underspend accrue as projects are delivered.
- Bedford Square Gateway
- Riverside Regeneration
- Careers and Enterprise Hub
- Digital Skills Hub
- Generator
- Great Central Railway
- Healthy and Innovative Loughborough
- Lanes and Links
- Living Loughborough
- Taylors Bell Foundry
- Flood mitigation scheme



September 2021

- Local Assurance Framework drafted
- Revised ToR for the Board and DSG agreed by the Board
- DSG is Jane Hunt MP, Andy Reed OBE, Dr Nik Kotecha (Chair) and Martin Traynor OBE
- Regular Project Leads meetings set up
- Government announced changes to the deadlines for project business case submission in Oct 21 and Jan 22



October 2021

- Mal Hussain left role; Chris Grace reappointed on secondment
- MACE consultancy appointed to carry out assurance assistance and checks of business cases
- 2 project business cases were signed off and submitted to DLUHC on 15th Oct (Bedford Square Gateway and Taylors Bell Foundry)
- New Communications and Engagement Plan considered by the Board
- DLUHC issued an update on delays to requirements for project baseline reporting and monitoring



Key next steps

- Delivery capacity funding expected from DLUHC early in November
- MACE and 31ten consultants to work with Project Leads; regular liaison with project leads by Accountable Body
- PIDs to be submitted to Accountable Body; local monitoring of projects established
- Board meets Dec; DSG meets Nov and Jan
- **Potentially** 6 project business cases to be submitted in Jan 22 (Digital Skills Hub / Careers and Enterprise Hub / Healthy and Innovative Loughborough / Generator / Great Central Railway / Riverside Regeneration) leaving another 3 to be submitted by no later than August 22 (Flood mitigation / Lanes and Links / Living Loughborough).



Thank you for listening

Your thoughts, comments and questions please.....