



LOUGHBOROUGH **TOWN DEAL**

Tuesday, 2nd November 2021

Member Reference Group



This session

- We will update Members on what has been happening with the Town Deal and what is going to be happening in the coming months. Presenting will be:

Richard Bennett, Head of Planning and Regeneration

Chris Grace, Loughborough Town Deal Manager

- We will be pleased to hear your thoughts and take any questions after the presentation.



February 2021

- TIP finalised after feedback from MHCLG and its retained consultants ARUP and Grant Thornton
- Town Investment Plan submitted to MHCLG
- Requested funding from the Towns Fund of £25m
- Contained 15 projects
- Government requested some points of clarification in relation to some projects and did not commit to giving towns a timeline as to when funding announcements would be made.



March – May 2021

MARCH

- Work on the Careers and Enterprise Hub was completed by the deadline of 31/03 set by government for Accelerator projects. £750K had been received from the government for the project.
- Chris Grace's secondment as Town Deal Manager ended.

APRIL

- Careers and Enterprise Hub opened to the public.

MAY

- Official opening of the Careers and Enterprise Hub



June 2021

- Government confirmed Town Deal offers - Loughborough allocated £16.9m
- Heads of Terms received from MHCLG and subsequently signed.
- A Delivery Sub Group (DSG) of the Town Deal Board was created as task and finish group in order to oversee the prioritisation
- Weighted criteria were used to rank projects.



July 2021

- Mal Hussain appointed as Town Deal Manager
- DSG recommended which projects should be prioritised for being taken forward within the parameters of the £16.9m town deal offer
- Town Deal Board agreed that the DSG should be formalised with new terms of reference to enable it to:
 - have responsibility for checking of project business cases;
 - send business cases for sign off by the S151 officer; and
 - regular monitoring of projects once they begin to be delivered.



August 2021

- Town Deal Board approved a final list of projects to be taken forward
- The list of projects was confirmed and submitted to the government on 27 August
- 11 projects taken forward following the prioritisation process.
- 3 held 'in reserve' (Developer Accelerator / Parish Green / Connected Loughborough) should projects not be successful in producing full businesses or should significant underspend accrue as projects are delivered.
- Up to 5% of the £16.9m (£845k) was allocated to provide capacity to deliver town deal projects.



Our Town Deal Projects

- Bedford Square Gateway
- Riverside Regeneration
- Careers and Enterprise Hub
- Digital Skills Hub
- Generator
- Great Central Railway
- Healthy and Innovative Loughborough
- Lanes and Links
- Living Loughborough
- Taylors Bell Foundry
- Flood mitigation scheme



September 2021

- Local Assurance Framework drafted
- Revised ToR for the Board and DSG agreed by the Board
- DSG is Jane Hunt MP, Andy Reed OBE, Dr Nik Kotecha (Chair) and Martin Traynor OBE
- Regular Project Leads meetings set up
- Government announced changes to the deadlines for project business case submission in Oct 21 and Jan 22



October 2021

- Mal Hussain left role; Chris Grace reappointed on secondment
- MACE consultancy appointed to carry out assurance assistance and checks of business cases
- 2 project business cases were signed off and submitted to DLUHC on 15th Oct (Bedford Square Gateway and Taylors Bell Foundry)
- New Communications and Engagement Plan considered by the Board
- DLUHC issued an update on delays to requirements for project baseline reporting and monitoring



Key next steps

- Delivery capacity funding expected from DLUHC early November
- MACE and 31ten consultants to work with Project Leads; regular liaison with project leads by Accountable Body
- PIDs to be submitted to Accountable Body; local monitoring of projects established
- Board meets Dec; DSG meets Nov and Jan
- Funding for Bedford Square and Bell Foundry expected before Christmas
- **Potentially** 6 project business cases to be submitted in Jan 2022 (Digital Skills Hub / Careers and Enterprise Hub / Healthy and Innovative Loughborough / Generator / Great Central Railway / Riverside Regeneration)
- 3 projects to be submitted by no later than August 2022 (Flood mitigation / Lanes and Links / Living Loughborough).



Thank you for listening

Through the Chair, officers welcome Members' thoughts, comments and questions.

Are there any matters which this group would like the Chair to feedback to the next town Deal Board meeting in December?

Would members be interested in hearing future presentations from Project Leads about how they are delivering their projects and approaching delivery in a way which benefits and where possible involves residents in your wards?